



Ravensong Waterdancers Synchro Club

Fundraising Policy

Objective: To ensure athletes and their families are participating in fundraising efforts to meet their annual quota, Club fundraising, and to recognize the financial hardship of having more than one family member participating in the Club's programming.

Procedure

1. The athletes and their families have the responsibility to meet the fundraising quota allotted to the program level the athlete is registered in within the Club. The Club's responsibility is to provide a variety of fundraising opportunities for the athletes to participate in. It is expected that the athletes and their families participate in the opportunities that best suit the athlete/family's financial circumstance, including just providing the quota payment and not taking part in any fundraisers.
2. The funds raised from the quotas and Club fundraising go towards operational costs, equipment for the Club, awards & incentives for swimmers, hall rental and food purchases for the bi-annual socials, and office supplies.
3. The Club requires two post-dated cheques dated for December 1 (half of quota) and April 1 (remaining half of quota). Cheques will be returned once the quota has been reached or a significant effort of obtaining the quota, to be determined by the Board. All fund raising **MUST** be complete by APRIL 1 to ensure ample time to have final account balances sent to each athlete, before the season ends.
4. Any fund raising amounts that are in excess of the quota will be shared between the athlete and the Club in a 50/50 split. The athlete's portion of the excess of funds will be applied to the athlete's account to any balance owing. This includes equipment or clothing purchases and monthly dues.
 - If there is a credit in the athlete's account by the end of the year, funds can be carried forward to the following year or the funds can be spent by purchasing equipment from the Club. Funds will not be paid out, as this could be detrimental to the Club's finances and encourages membership enrollment.
 - A discussion between the Club Treasurer and any the parents/guardians of athletes whose accounts have a credit, will take place to determine which option the parents/guardians choose.
5. If there is more than one athlete from the same family registered in the Club program, the athlete registered in the program level with the lesser fundraising quota only pays half of the quota for their level.
 - For example: Competitive athlete is \$300 per synchro season, if they have a family member in Recreation - \$100 quota per synchro season, the Recreation swimmer would pay half of their commitment - \$50.
6. It is expected that each athlete and/or family will participate in as many of the Club fundraisers as possible, with a minimum participation of two per year, if there are any scheduled. There are a variety of fund raisers to choose from.

Created: January 5, 2015

Revised: January 14, 2019

Approved: January 14, 2019 Monthly meeting; Jan. 11, 2015